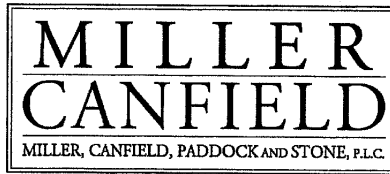


Founded in 1852
by Sidney Davy Miller

150
YEARS
1852-2002



BRAD B. ARBUCKLE
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FAX: (248) 879-2001
E-MAIL: arbutckle@millercanfield.com

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CANADA: Windsor, ON
POLAND: Gdynia
Katowice • Warsaw

AFFILIATED OFFICE:
Pensacola, FL

May 10, 2002

STAMP & RETURN

Secretary
Surface Transportation Board
1925 K Street N.W.
Washington, D.C. 20423

RECORDATION NO. 19666-A FILED

MAY 21 '02 12:42 PM

SURFACE TRANSPORTATION BOARD

Re: Recordation Pursuant to 49 USC §11301

Dear Mr. Secretary:

Enclosed for recordation pursuant to 49 USC §11301 are an original counterpart and one certified true copy of a Termination and Release of Security Interest dated May 7, 2002 (the "Release"), a secondary document under 49 CFR §1177.1(b). The primary document to which this Release is connected is recorded at Recordation No. 19666 (recorded on October 13, 1995).

The names and addresses of the parties to the Release are as follows:

Mortgagee/Secured Party:
Huron Community Bank
301 Newman Street
East Tawas, Michigan 48730

Mortgagor/Debtor:
Huron Leasing Corporation
323 Newman Street
East Tawas, Michigan 48730

We request that you list this document in your index under the name of each of the involved parties.

The property covered by the Release includes the railcar and rolling stock listed on the attached Annex A.

MILLER, CANFIELD, PADDOCK AND STONE, P.L.C.

-2-

May 14, 2002

A fee of \$30.00 is enclosed. Please return the original and any extra copies not needed by the Board for recordation to:

Brad B. Arbuckle, Esq.
Miller, Canfield, Paddock and Stone, P.L.C.
840 West Long Lake Road, Suite 200
Troy, Michigan 48098

A short summary of the document to appear in the Index follows: Termination and Release of Security Interest date May 7, 2002 between Huron Community Bank, 301 Newman Street, East Tawas, Michigan 48730 and Huron Leasing Corporation, 323 Newman Street, East Tawas, Michigan 48730, regarding the purchase and financing of certain rail cars..

Sincerely,

MILLER, CANFIELD, PADDOCK AND STONE, P.L.C.

By: 

Brad B. Arbuckle

BBA/caj

Enclosures

cc: Larry R. Shulman, Esq.

ANNEX A

CAR NUMBER & INITIAL -----	BUILT DATE -----	REBUILT DATE -----	AAR CAR TYPE CODE -----
TCAX 20004	2/74	--	L047
TCAX 20008	2/74	--	L047
TCAX 20013	2/74	--	L047
TCAX 20015	2/74	--	L047
TCAX 20020	2/74	--	L047
TCAX 20021	2/74	--	L047
TCAX 20038	3/74	--	L047
TCAX 20041	2/74	--	L047
TCAX 20054	2/74	--	L047
TCAX 20055	2/74	--	L047
TCAX 20061	3/74	--	L047
TCAX 20069	3/74	--	L047
TCAX 20072	2/74	--	L047
TCAX 20092	2/74	--	L047
TCAX 20094	2/74	--	L047
TCAX 20103	2/74	--	L047
TCAX 20114	2/74	--	L047
TCAX 20122	2/74	--	L047
TCAX 20145	2/74	--	L047
TCAX 20183	2/74	--	L047
TCAX 20209	2/74	--	L047
TCAX 20211	2/74	--	L047
TCAX 20237	1/73	--	L047
TCAX 20254	1/73	--	L047
TCAX 20281	2/73	--	L047
TCAX 20284	2/73	--	L047
TCAX 20303	8/71	--	L047
TCAX 20319	8/71	--	L047
TCAX 20321	8/71	--	L047
TCAX 20365	6/68	--	L047
TCAX 20369	7/71	--	L047
TCAX 20372	7/71	--	L047
TCAX 20377	2/73	--	L047
TCAX 20425	1/73	--	L047
TCAX 20432	2/73	--	L047
HTCX 321	3/73	--	L047
HTCX 328	3/73	--	L047
HTCX 344	10/73	--	L047
HTCX 368	10/73	--	L047
HTCX 384	10/73	--	L047

CERTIFIED TRUE COPY

H.C. Gank

19866

RECORDATION NO. 19666-A FILED

MAY 21 '02 12:42 PM

SURFACE TRANSPORTATION BOARD

**TERMINATION AND RELEASE
OF SECURITY INTEREST**


Corporation

The undersigned, Huron Community Bank, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, terminates, releases and discharges its security interest, lien, chattel mortgage and other interest in and to the railroad cars specifically identified on the Description of Released Personal Property attached hereto as Annex A (the "Equipment"), which security interest was granted pursuant to the following agreement, previously recorded with the Surface Transportation Board: that certain Continuing Security Agreement dated as of September 6, 1995, executed by Huron Leasing ~~Company~~, as debtor, in favor of Huron Community Bank (the "Bank") (Recordation Number 19666; Recorded on October 13, 1995), as amended from time to time (the "Security Agreement").

The security interest, chattel mortgage and other interests being terminated and released pertain to the Equipment and to all other collateral under the Security Agreement.

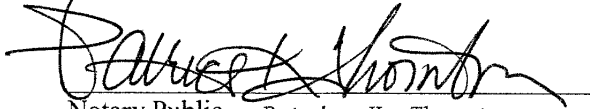
Dated as of the 7th day of May, 2002.

HURON COMMUNITY BANK

By: 
Name: James L. Gass
Its: Senior Vice President

STATE OF MICHIGAN)
) ss
COUNTY OF Iosco)

On this 7th day of May, 2002, before me personally appeared
James L. Gass,
to me personally known, who, being by me duly sworn, says that he is a
Senior Vice President
of Huron Community Bank, that he is duly authorized to sign the foregoing instrument on
behalf of Huron Community Bank, and that said instrument was signed on behalf of
Huron Community Bank, and he acknowledged that the execution of the foregoing
instrument was the free act and deed of Huron Community Bank.

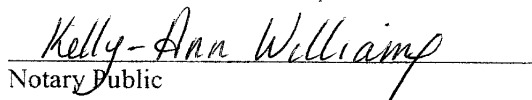

Notary Public Patrice K. Thornton

(Notarial Seal)

My Commission Expires: 3/28/2004

DISTRICT OF COLUMBIA)
) ss

I hereby certify that on this 21st day of May, 2002, I
compared the foregoing copy of the Termination and Release of Security Interest date
May 7, 2002 executed by James L. Gass,
Senior Vice President
of Huron Community Bank, 301 Newman Street, East Tawas, Michigan 48730, with the
original executed version of the same, and found the copy to be complete in all respects
to the original document.


Notary Public

(Notarial Seal)

My Commission Expires: My Commission Expires January 31, 2007

ANNEX A

CAR NUMBER & INITIAL -----	BUILT DATE -----	REBUILT DATE -----	AAR CAR TYPE CODE -----
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